

# Photovoltaic Insurance

## Insurance Product Information Sheet



Company:  
Basler Sachversicherungs-AG, Bad Homburg

## PV Insurance

**This information sheet is a brief overview. It is therefore not complete. The complete information can be found in the contractual documents (insurance application, insurance certificate and terms and conditions of insurance). To ensure that you are fully informed, please read all the documents.**

### What kind of insurance is it?

We offer you a photovoltaic insurance policy. This will protect you against financial risks which any insured damage to your photovoltaic system may involve.



#### What is covered?

##### Insured items

All the parts belonging to the photovoltaic system are covered, in particular:

- ✓ Photovoltaic technology, such as modules, collectors, inverters, switching, regulating and monitoring elements, energy storage;
- ✓ Security and monitoring devices and mobile peripheral and monitoring components;
- ✓ Cables and line networks, underground cables and devices used for line management;
- ✓ Assembly systems and elevations, connection and fastening materials, foundations and other structures at the insured location which are available for operating the insured photovoltaic system;
- ✓ Infrastructure facilities, transformers, transformer housings, transfer stations and external cabling, starting with the border point of the power supply (output terminal of the substation) and ending with the entry point of the transformer station (input terminal), to the extent that the policyholder bears the risk for these;
- ✓ Charging stations for electric vehicles, including peripherals

##### Insured risks

The insurance covers unforeseen destruction of or damage to the insured plant, in particular through:

- ✓ Operating errors, unskilfulness or negligence, wilful intent of third parties, sabotage or vandalism;
- ✓ Short circuit, overcurrent, overvoltage or induction;
- ✓ Fire, lightning, explosion, collision with or crashing of an aircraft, its parts or its cargo, smouldering, glowing, scorching, incandescence or implosion (including loss or damage caused by dousing, tearing down, clearing out or losing property as a result of any of these events);
- ✓ Windstorm, hail, snow pressure, ice drift or frost;
- ✓ Earthquake;
- ✓ Water, moisture, flood;
- ✓ Construction, material or execution errors;
- ✓ Civil commotion, looting, strike, lockout;
- ✓ Animal bite;



#### What is not covered?

We cannot cover all risks, otherwise the premium would be excessively high. That is why certain items, risks and losses are excluded from the insurance cover, such as losses:

- ✗ through wilful intent of the policyholder or their representatives;
- ✗ through war-like events of any kind;
- ✗ through nuclear energy;
- ✗ through terrorism;
- ✗ through normal wear and tear due to operation or premature aging due to operation; however, compensation will be paid for consequential damage to further exchange units



#### Are there limits to the cover?

- ! For internal operating damage, compensation is limited to EUR 10,000.
- ! The deductible is EUR 250.

and the misappropriation of the insured items, in particular through burglary, theft, robbery or looting.

#### **Insured costs**

The insurance cover also includes the following costs, for example:

- ✓ Cost of clearing up insured property and transporting away remainders of insured items after an insured event (clean-up costs);
- ✓ Costs which must be incurred because in order to restore or replace insured items, other property has to be moved, changed or protected (movement and protection costs).
- ✓ Cost of work on roofs and facades due to the loss and disassembly and reassembly costs due to loss of or damage to buildings up to max. EUR 25,000

#### **How high is the sum insured?**

- ✓ The sum insured is the agreed amount, which should equal the insured value. If this is not the case, disadvantages may arise in the calculation of compensation.



#### **Where am I covered?**

- ✓ Insurance cover exists at the insurance location specified in your insurance policy.

#### **What is compensated?**

In the event of a partial loss the cost of restoring the original condition will be compensated. In the event of a total loss, you will be compensated for the cost of replacing or repairing the damaged insured item unless it is not replaced or no repair is carried out. In this case, you will be paid the current value of the system.

For power stores, compensation is limited to the percentages stated in the policy, depending on how long they have been in operation since their first commissioning, but at least 30%.



#### **What obligations do I have?**

- You must answer all the questions in the application form truthfully and completely.
- A change in the facts you gave us at the beginning of the contract may make it necessary to adjust the insurance contract. You must therefore tell us if any changes have occurred in these facts compared with those originally stated in the application form, and, if so, what changes. (Relocation, specifications regarding use of the building, nominal output)
- In the event of a claim, there are a number of obligations you must meet. One of them is, for example, that you must report any loss event to us without delay. In the event of a burglary or robbery, the local police station must also be informed at once.
- If a claim is unavoidable, please try to keep it as low as possible without endangering your own safety.



#### **When and how do I pay?**

The single premium is due straight after conclusion of the insurance policy. Payment should be made by means of the payment methods available on the Internet. As soon as we have received payment, we will send you the insurance policy by email.



#### **When does the cover begin and when does it end?**

Insurance cover begins on the date stated in the insurance certificate. A prerequisite is that you pay the initial or one-off insurance premium on time.

The insurance is concluded for a duration of 10 years. It will not be renewed and ends automatically on the expiry date stated without the need for a special notice.



#### **How can I cancel the policy?**

You can cancel the policy at the end of the third insurance year or any after that. The notice of cancellation must be received by us at least three months before expiry.

You can also cancel the policy prematurely. This is possible, for example, after the occurrence of a claim. The insurer waives its right to cancel the policy.